



CASE STUDY

Yellow Hammer BSA™

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Julie Rodriguez
Senior Vice President/Cashier
Brady National Bank

Institution:
Brady National Bank

Location:
Brady, Texas

Website:
www.bradynationalbank.com

Assets:
\$106 million

Founded:
1905

Yellow Hammer BSA



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Brady National Bank has been serving Texas residents for more than 100 years. Chartered in 1905 and conveniently located on the southeast corner of the square in downtown Brady, Texas, the bank strives to provide quality banking services to customers around the corner and around the world.

After years of relying on third-party solutions that were cumbersome to interface with their CIF 20/20® core processing system, bank management decided it was time to look closer at Jack Henry Banking's comprehensive offering of integrated complementary solutions.

Yellow Hammer BSA – Jack Henry Banking's Web-based solution that fully automates and centralizes compliance with the Bank Secrecy Act (BSA) – was one of the products they chose to implement, and the bank has been pleased with its decision. This solution has eliminated many manual processes, improved accuracy, simplified reporting, taken the worry out of audits, and saved the bank significant time.

Julie Rodriguez, senior vice president and cashier at Brady National Bank, tells us more about her experience with Yellow Hammer BSA and Jack Henry Banking in the interview below.

Jack Henry Banking: What was your primary reason for implementing Yellow Hammer BSA?

Julie: Through the years we've had several BSA officers. Each new BSA officer was left with the arduous task of looking through boxes and boxes of information – it took years for the current officer to get organized! We had heard so much about Yellow Hammer BSA that we decided to review the presentation, and we fell in love with it.

JHB: Are there any particular features of Yellow Hammer BSA that exceeded your expectations?

Julie: What we like best about Yellow Hammer BSA is that it eliminated all of the different spreadsheets that we once had to manage. Before Yellow Hammer BSA, we managed a manual spreadsheet system that used various reports from different applications. We knew that this was not a good system on which to base our risk ratings because it was very complex. Yellow Hammer BSA automated customer and account risk ratings, and has resulted in a more accurate analysis. Our list went from 10 pages of information to maybe a page. We were also very impressed with the tracking log and the system risk assessments.



JHB: Has the integration provided with Yellow Hammer BSA been helpful?

Julie: The integration of Yellow Hammer BSA makes such a big difference! This product has cut our work in half and made things so much easier. If we make changes to the core, that information is automatically communicated to Yellow Hammer BSA. It's truly amazing what this software can do, especially when it comes to saving us time and freeing us to focus on other tasks.

JHB: How has Yellow Hammer BSA improved efficiencies or saved resources?

Julie: Before Yellow Hammer BSA, it would take a day and a half to review disparate reports from various areas of the bank for one commercial customer. Now we are able to review the customer in 10 minutes or less. Yellow Hammer BSA also provides better insight into who at our bank reviewed the customer and when.

JHB: Can you give us some examples how Yellow Hammer BSA has simplified your compliance processes?

Julie: Because Yellow Hammer BSA is parameter-driven, it helps ensure we are complying with regulatory directives. We received exceptional help from Jack Henry Banking's installation team with implementing the parameters we needed. And if we ever have a question regarding a compliance issue, we can rely on our strong support staff at Jack Henry Banking to help us.

JHB: Tell us about the process of assimilating Yellow Hammer BSA in the account opening process.

Julie: Yellow Hammer BSA is the first step prior to account opening. The new account opening process now goes through our StreamLine Platform Automation®—Deposits™ solution. We set these parameters prior to implementation of our deposit platform, and it has worked great for us. And again, we love that all of the information is saved on the system instead of on a piece of paper.

JHB: Do you have any comments on the accuracy of Yellow Hammer BSA?

Julie: We discovered that the system is much more accurate than we are. When we compare the risk levels we recorded prior to Yellow Hammer BSA, we found that the number of customers that were in a high risk category are lower now, because Yellow Hammer BSA scores them with variables rather than just our interpretation.

JHB: We've heard feedback from our clients about how auditors are impressed with Yellow Hammer BSA. Can you share any comments you've heard from auditors about Yellow Hammer BSA?

Julie: Our most recent audit passed with flying colors and the examiner said that having Yellow Hammer BSA in place made it so much easier. The reports and tracking log made all of the necessary information accessible, so it was easy for the examiner to find everything he needed.



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JHB: Tell us about your experience with Yellow Hammer Fraud Detective™, our fraud detection and prevention solution.

Julie: Yellow Hammer Fraud Detective is easy to use. It is much more effective and alerts us more frequently than our old manual method of detecting and preventing fraud. We review our reports on a daily basis, which allows us to be proactive in contacting customers about suspicious activity.

Yellow Hammer BSA and Yellow Hammer Fraud Detective are Cadillac systems, not Chevrolet or Ford. Jack Henry Banking's staff works tirelessly to make sure the system meets our bank's needs and that we receive necessary regulatory updates and enhancements.

JHB: What would you tell other bankers who are considering implementing Yellow Hammer solutions or other Jack Henry Banking complementary products?

Julie: Jack Henry Banking's complementary products are superior solutions. If you want to build a team around a solution, Jack Henry Banking and its integrated products is the only way to go. I love my "Jack" and its team!



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For more information about Jack Henry Banking®, or to schedule a demonstration or talk to an existing user, email askus@jackhenry.com, call 417-235-6652, or visit www.jackhenrybanking.com.