



## 3rd Party Sweep™

### On-balance Sheet Cash Management Sweep Solution

*You can improve cash management processes and help your commercial customers' money work harder for them with 3rd Party Sweep. This convenient solution enables business customers to invest excess funds in an FDIC-insured money market deposit account rather than leaving them in off-balance sheet overnight investments.*

## Attract and Retain More Commercial Customers!

### BUSINESS VALUE

- Make Money
- Improve Operations

### COMPATIBILITY

- SilverLake System®
- CIF 20/20®

### IT WORKS LIKE THIS ...

3rd Party Sweep offers commercial customers a convenient way to manage their money and earn a competitive yield. This premier cash management solution offers a competitive rate of interest on excess funds that ordinarily would be left in non-interest bearing accounts or swept into off-balance sheet overnight investments.

### IT'S AUTOMATED ...

3rd Party Sweep allows cash in excess of a customer's target balance to be invested in an FDIC-insured money market deposit account. Any time the checking account balance falls below the target balance, funds are automatically swept back into the checking account. This provides commercial customers with a premier cash management vehicle that offers an efficient and easy way to manage their cash. This fully automated solution enables banks to provide an additional cash management service to commercial customers, which helps attract and retain this lucrative segment of business.

### ADDITIONAL DEPOSIT OPPORTUNITIES ...

3rd Party Sweep provides banks with additional deposit opportunities, such as the ability to:

- Increase deposits in order to fund additional loans, bolstering interest income and net interest margin.
- Effectively pay interest on commercial checking accounts and provide expanded FDIC insurance coverage to attract and retain customers.
- Grow deposits, earn fee income, and provide internally managed sweep services to commercial customers.
- Provide a fluid and simple sweep solution product.

This innovative system strictly enforces the industry's highest security standards; seamlessly integrates ongoing technology advances; and is fully integrated with Jack Henry Banking's SilverLake System and CIF 20/20 core processing solutions.

### WHAT IT DOES:

- Allows cash in excess of a customer's target balance to be invested in an FDIC-insured money market deposit account.
- Enforces the industry's highest security standards.
- Seamlessly integrates ongoing technology advances.
- Integrates with Jack Henry Banking's SilverLake System and CIF 20/20 core processing solutions.

### WHAT IT DOES FOR YOU:

- Allows banks to effectively pay interest on commercial checking accounts.
- Provides a competitive rate of interest on excess funds that ordinarily would be swept to off-balance sheet overnight investments.
- Helps address commercial customers' cash management needs.
- Increases banks' deposit opportunities.

For more information about Jack Henry Banking®, or to schedule a demonstration or talk to an existing user, email [askus@jackhenry.com](mailto:askus@jackhenry.com), call 417-235-6652, or visit [www.jackhenrybanking.com](http://www.jackhenrybanking.com).