



AlertCenter™

Real-time status notification

Protect your customers' and your bank's assets with AlertCenter, a Jack Henry Banking® risk solution that provides notifications of potentially high-risk deposits at the time a transaction is processed, which can help you prevent fraud and expedite funds-availability decisions.

Real-time status notification

BUSINESS VALUE

- Improve Operations
- Reduce Risk

COMPATIBILITY

- SilverLake System®
- CIF 20/20®
- Core Director®

IT WORKS LIKE THIS ...

In partnership with industry-leading fraud prevention and risk management company Early Warning®, AlertCenter provides advanced notification on potential returns, enables loss avoidance, helps detect new account fraud, and expedites funds-availability decisions on transit checks through all deposit channels.

Account statuses for a majority of US deposit accounts are updated nightly in Early Warning's database to provide both positive and negative responses on deposited transit checks, validating the existence and status of checking and savings accounts, answering the questions, "Does the account exist?"; "What is the account's associated risk?"; and "What is the likelihood of the item being returned?"

ACCELERATED FRAUD DETECTION ...

AlertCenter uses account-level and item-level status responses to detect, and even predict, fraud. It does this by analyzing millions of open, closed, and overdrawn checking and savings accounts and transactions daily. AlertCenter also investigates checks that are drawn on credit cards or brokerages; and stop payment matches and accounts with recent return activity. Based on this information, AlertCenter assigns a predictive score, indicating risk levels and possible counterfeit schemes. In turn, this information is used to place automated holds and to help staff analyze the necessity of placing manual holds.

WHAT IT DOES:

- Analyzes millions of transactions daily to identify potentially fraudulent transactions early in the fraud cycle.
- Calculates and assigns a score to all incoming transactions based on account-level and item-level status responses.
- Accelerates preventative action, including placing or extending holds per Regulation CC.

WHAT IT DOES FOR YOU:

- Protects banks by identifying and preventing fraud before it occurs.
- Expedites the resolution of fraud-related issues.
- Safeguards bank and customer assets.
- Enables proactive responses to emerging fraud challenges.

AlertCenter helps ensure that banks are empowered to proactively respond to emerging fraud challenges.

Early Warning provides innovative risk management solutions to a diverse network of 900 financial institutions, government entities and payment companies, enabling businesses and consumers to transact with safety, speed, and convenience. Owned and governed by five of the largest banks in the United States, this unique business model facilitates a data exchange system based on collaborative intelligence and trusted exchange. For more information please visit www.earlywarning.com.

For more information about Jack Henry Banking®, or to schedule a demonstration or talk to an existing user, email askus@jackhenry.com, call 417-235-6652, or visit www.jackhenrybanking.com.

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