



AlertCenter™

Real-time status notification

jack henry Banking®
A DIVISION OF JACK HENRY

Real-Time Status Notification

BUSINESS VALUE

- Improve Operations
- Reduce Risk

COMPATIBILITY

- SilverLake System®
- CIF 20/20®
- Core Director®

It's no surprise that in today's world of online transactions and same-day funds availability, check fraud is a pervasive and growing problem. AlertCenter provides notifications of potentially high-risk deposits at the time a transaction is processed, so you can protect your customers and your financial institution.

IT WORKS LIKE THIS ...

AlertCenter is offered in partnership with the industry-leading fraud prevention and risk management company, Early Warning®. It provides advanced notification on potential returns, enables loss avoidance, helps detect new account fraud, and expedites funds-availability decisions on teller window transit checks as well as back office deposit channels.

Account statuses for a majority of US deposit accounts are updated nightly in Early Warning's National Shared DatabaseSM to provide both positive and negative responses on deposited transit checks, validating the existence and status of checking and savings accounts, answering the questions, "Does the account exist?"; "What is the account's associated risk?"; and "What is the likelihood of the item being returned?"

ACCELERATED FRAUD DETECTION AND PREVENTION ...

AlertCenter uses account-level and item-level status responses to detect, and even predict, fraud. It does this by analyzing millions of open, closed, and overdrawn share draft accounts and transactions daily. AlertCenter also investigates checks that are drawn on credit cards or brokerages; and stop payment matches and accounts with recent return activity. AlertCenter returns a response to the check capture solution to place automated holds or to help staff make decisions to place manual holds.

In addition to Early Warning, AlertCenter collaborates with Advanced Fraud Solutions' (AFS) TrueChecks®. TrueChecks offers real-time check fraud prevention services powered by a unique, collaborative approach to risk mitigation. Financial institutions, processors, and other industry sources contribute their counterfeit and other Returned Deposited Items (RDI) information to the shared TrueChecks database. With nearly six million existing alerts, and over 100,000 new bad check alerts added each month, the TrueChecks database protects financial institutions against the growing problem of losses due to check scams, counterfeit items, and duplicate deposits.

The AFS compliance team continually monitors national and regional industry alerting systems to add those into the database as well. Once a check is scanned, the system returns any alerts found on the item, along with a recommended action for tellers. TrueChecks works for all deposit avenues – teller, mobile, ATM, and so on

WHAT IT DOES:

- Analyzes millions of transactions daily to identify potentially fraudulent transactions early in the fraud cycle.
- Data is inspected for DDA (dynamic data authentication) validity, internal and external duplication, counterfeit, and internal account screening.
- Accelerates preventative action, including placing or extending holds per Regulation CC.
- Check data is compared against 600 million accounts.

WHAT IT DOES FOR YOU:

- Protects banks by identifying and preventing fraud before it occurs.
- Expedites the resolution of fraud-related issues.
- Safeguards bank and customer assets.
- Enables proactive responses to emerging fraud challenges.

Early Warning is creating the future of payments by delivering innovative payment and risk solutions to financial institutions nationwide. For over 25 years, Early Warning has been a leader in financial technology that protects and advances the global financial system.

Advanced Fraud Solutions delivers loss prevention tools for the front lines of financial institutions, providing same-day batch solution for identification of high-risk transactions that include frontline, remote, ATM, or additional channels. For more information, please visit [AdvancedFraudSolutions.com](https://www.advancedfraudsolutions.com).