



Landlord/Tenant Security Deposit Tracking™

Tax and Interest Management Solution

Landlord/Tenant Security Deposit Tracking enables landlords to effortlessly allocate cash flow between leases, putting them in control of how their tenants receive interest on security deposits. This solution improves operations at your bank while attracting and retaining commercial customers.

Give Your Landlord Customers More Account Control

BUSINESS VALUE

- Improve Operations

COMPATIBILITY

- SilverLake System®
- CIF 20/20®

IT WORKS LIKE THIS ...

Landlord/Tenant Security Deposit Tracking leverages the advanced functionality of the SilverLake System and CIF 20/20 deposit systems to manage lease security and interest-bearing accounts established by landlords for the purpose of holding rent security deposits. This solution tracks year-to-date tax information, federal and state tax withholdings, CIF relationships, and the interest amounts that are due to both tenants and landlords.

INTEREST IS ALLOCATED AUTOMATICALLY ...

Landlords commission maintenance-free accounts to effortlessly allocate cash flow between leases, putting them in control of how their tenants receive interest on security deposits. Automated cycles determine when interest is credited or paid to landlords and tenants so that account holders can avoid the hassle of transferring funds by using recurring ACH remittance dates or convenient on-demand checks.

The Landlord/Tenant Security Deposit Tracking solution defines tenants, landlords, and buildings with numerous class and relationship codes. It can also generate an array of standard reports.

Landlord/Tenant Security Deposit Tracking is another innovative business banking solution that enables banks to enhance the commercial customer experience, expand commercial relationships at all points of contact, and aggressively and successfully compete.

WHAT IT DOES:

- Leverages the advanced functionality of the SilverLake System and CIF 20/20 deposit systems to manage lease security, interest-bearing accounts established by landlords for the purpose of holding rent security deposits.
- Tracks year-to-date tax information, federal and state tax withholdings, CIF relationships, and the interest amounts that are due to both tenants and landlords.
- Provides automated cycle control when interest is credited to tenants and paid to landlords and tenants, or an option is available to generate on-demand checks.
- Defines tenants, landlords, and buildings with numerous class and relationship codes and generates an array of standard reports.

- This solution tracks year-to-date tax information, federal and state tax withholdings, CIF relationships, and the interest amounts that are due to both tenants and landlords.

WHAT IT DOES FOR YOU:

- Maintains landlords' funds as trustee for the tenant.
- Creates maintenance free, interest-bearing accounts to retain and disperse income from rent security deposits.
- Defines a process for determining the landlord and tenant portions of the earned interest.
- Automatically credits interest via internal transfer, check, or ACH on scheduled remittance dates or on demand.

For more information about Jack Henry Banking®, or to schedule a demonstration or talk to an existing user, email askus@jackhenry.com, call 417-235-6652, or visit www.jackhenrybanking.com.

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