



Mutual Fund Sweep™

Off-Balance Sheet Sweep Solution

Banks today are vying for the depositors who typically carry high cash balances and demand market rates of interest on idle funds. Jack Henry Banking's Mutual Fund Sweep solution can help you acquire and retain these customers.

Generate Assets and Increase Loanable Funds

IT WORKS LIKE THIS ...

Jack Henry Banking's Mutual Fund Sweep solution enables commercial banking customers to use excess funds in deposit accounts to purchase securities in a same-day environment. This solution allows a customer to deposit funds into a regular account that has a set floor and ceiling, and credits any excess funds into a "no book" account that is used to purchase securities on a daily basis. If the customer needs to redeem securities and credit funds back to meet the account floor, the debit sweep takes place automatically.

IT DOES THE THINKING FOR YOU ...

Processing occurs at a designated time of the day when transactions are created and memo posted, providing brokers with the amount of money available to purchase securities or the amount needed to redeem the securities. The investment "no book" account funds move to a specified ledger account. The sweep investment account looks and acts like a normal deposit account except the balances are not added into any bank trials or control totals. The bank benefits from a lower reporting of deposits on the FR2900.

MAXIMUM CONTROL AND SECURITY ...

This solution offers the flexibility that enables banks to offer tiered interest rates to preferred customers, which enhances customer satisfaction and retains customers who would otherwise go to "non-banks" for this service.

Mutual Fund Sweep's security features rival the best in the industry, and its seamless integration with ongoing technology advances and Jack Henry Banking's SilverLake System and CIF 20/20 core processing platforms offers banks control and scalability.

Mutual Fund Sweep is another innovative business banking solution that enables banks to enhance the commercial customer experience, expand commercial relationships at all points of contact, and aggressively and successfully compete.

WHAT IT DOES:

- Allows commercial banking customers to use excess funds in deposit accounts to purchase securities in a same-day environment.
- Automatically sweeps redeemed securities and credits funds back into deposit accounts to meet the account floor.
- Processes funds at a designated time of day when transactions are created and memo posted, providing brokers with the amount of money available to purchase securities or the amount needed to redeem.
- Moves investment "no book" account funds to a specified ledger account automatically.
- Enables sweep accounts to look and act like normal deposit account except the balances are not added into any bank trials or control totals.
- Allows the bank to offer tiered interest rates to preferred customers.
- Enforces the industry's highest security standards.
- Seamlessly integrates with ongoing technology advances.
- Integrates with Jack Henry Banking's SilverLake System and CIF 20/20 core processing solutions.

WHAT IT DOES FOR ME:

- Enables banks to report a lower amount of deposits on the FR2900.
- Provides sophisticated cash management solutions necessary to acquire and retain depositors who typically carry high cash balances and demand market rates of interest on idle funds.
- Enhances customer service while expanding existing commercial customer relationships.
- Retains customers who would otherwise go to "non-banks" for this service.
- Provides an opportunity for the bank to generate assets and increase loanable funds.

For more information about Jack Henry Banking®, or to schedule a demonstration or talk to an existing user, email askus@jackhenry.com, call 417-235-6652, or visit www.jackhenrybanking.com.