



Opening Act™

Online Deposit and Loan Account Opening

In today's economy, banks must implement proactive strategies and powerful technology in order to outpace the competition. Attracting and retaining customers depends on your ability to provide them with convenient access to the services they need and want. Empower your customers with Opening Act, Jack Henry Banking's online account opening and consumer/mortgage loan origination solution that gives your customers the freedom to open new accounts and apply online for credit cards, auto loans, retail loans, and home equity and mortgage loans in seconds using your Internet banking Web site.

jack henry Banking®

A DIVISION OF JACK HENRY & ASSOCIATES INC®

Looking for New Ways to Expand Your Online Services?

BUSINESS VALUE

- Make Money
- Improve Operations

COMPATIBILITY

- SilverLake System®
- CIF 20/20®
- Core Director®

- *Opening Act is easy and efficient to implement because it is completely Web-based, and deployment is affordable for banks of all sizes.*

IT WORKS LIKE THIS ...

Opening Act is a powerful, Web-based, end-to-end deposit account opening and loan origination solution provided to Jack Henry Banking through a strategic alliance with MeridianLink. This solution enables customers to originate deposit and loan accounts through banks' Internet banking sites. By establishing your bank as one that is dedicated to customer service and convenience, you can improve customer attraction and retention rates, increase revenue potential, and strengthen your competitive position.

Opening Act enhances productivity using account opening and loan applicant forms prepopulated with credit and loan data, and instantly generates reports for data mining campaigns using real-time information. It offers a comprehensive administration and management reporting system as well as XML open architecture that communicates with numerous platforms and technologies. Opening Act is easy and efficient to implement because it is completely Web-based, and deployment is affordable for banks of all sizes.

DEPOSIT ACCOUNT ORIGINATION IS SIMPLE ...

Opening Act provides an easy and secure online account opening process. This solution performs several ID verifications/validations, credit checks, and OFAC checks and it also queries check history databases. Additionally, this convenient solution allows funds to be transferred into new accounts immediately via debit, credit cards, or ACH. It can also generate prefilled documents and signature cards.

LOAN ORIGINATION IS FAST ...

Opening Act enables customers to apply online for credit cards, auto loans, retail loans, home equity, and mortgage loans with just a few clicks of a mouse. Users can perform multiple calculations immediately to determine key financial loan variables, and Opening Act's built-in prequalifying engine analyzes loan and credit data in real time to generate rapid and precise lending decisions – usually within 10-15 seconds. This intuitive solution interfaces with Fannie Mae Desktop Underwriter; Freddie Mac Loan Prospector; AVM; flood report, title, and tax return validation; and a credit analyzer to help customers improve credit.

THE BENEFITS ARE BOUNDLESS ...

Opening Act provides numerous benefits for banks to increase deposits and interest income and improve operating efficiencies. This solution enables banks to cross sell consumer banking and credit products during the account opening process and by evaluating loan information gathered from the credit report during the loan application process. Opening Act can save banks money by supporting paperless transactions for loan and deposit accounts and by reducing the staff required for customer service calls associated with online tracking of loan statuses. And this solution enhances productivity by improving existing processes and integrating forms, documents, and related complementary products and services.

WHAT IT DOES:

- Enables customers to originate deposit and loan accounts through banks' Internet banking sites.
- Performs all necessary ID verification, credit checks, and OFAC checks.
- Allows funds to be transferred into the new account immediately via debit, credit cards, or ACH.
- Generates prefilled applications and signature cards.
- Allows customers to apply online for credit cards, auto loans, retail loans, mortgage loans, and other loan products.
- Analyzes loan and credit data in real time to generate rapid and precise lending decisions – usually within 10-15 seconds.
- Allows users to perform multiple calculations immediately to determine key financial loan variables.
- Interfaces with Fannie Mae Desktop Underwriter; Freddie Mac Loan Prospector; AVM; and flood report, title, and tax return validation.
- Provides a comprehensive administration and management reporting system.
- Generates reports for data mining campaigns using real-time data.
- Provides seamless integration by communicating with numerous platforms and technologies.

WHAT IT DOES FOR YOU:

- Provides numerous benefits for banks to increase deposits and interest income and improve operating efficiencies.
- Enhances cross-sell opportunities to increase top line revenues.
- Offers easy and efficient implementation.
- Enhances productivity by improving existing processes and integrating forms, documents, and related complementary products and services.
- Provides affordable deployment for banks of all sizes.
- Provides a credit analyzer to help customers improve credit.
- Reduces customer service calls with online tracking of loan statuses.
- Supports paperless transactions for loan and deposit accounts.
- Strengthens banks' competitive positioning.
- Enhances customer service by providing the convenience of self-service.

Opening Act enables customers to apply online for credit cards, auto loans, retail loans, home equity, and mortgage loans with just a few clicks of a mouse.