



Smart EIP™

Automatic Overdraft Decisioning

Exception item processing (EIP) can be a chore for your back office personnel – but it doesn't have to be! With Smart EIP, you can reduce the strain on your staff and cut operating costs, all while improving the level of service you provide your customers. This automated, flexible solution supports bank-defined parameters and distinct customer relationships, making it a smart addition to your bank's EIP solution suite and a natural extension of overdraft privilege solutions.

Reduce Manual Processes in Your Bank's Back Office

BUSINESS VALUE

- Improve Operations

COMPATIBILITY

- SilverLake System®
- *Smart EIP calculates overdraft limits based on the overall customer relationship.*

INTELLIGENT DECISION-MAKING ...

Smart EIP reduces the manual processes related to exception item processing by providing banks with the ability to automatically approve and process checks clearing against accounts with insufficient balances. This solution uses pre-determined parameters to make consistent decisions on paying or not paying insufficient funds transactions. The overdraft limits are assigned to a specific account and overdraft fees are calculated based on the overall customer relationship. And Smart EIP is also completely flexible and easy to use, allowing banks to categorize customers by type, limit of risk, and relationships.

WHAT MAKES IT SO "SMART"? ...

Smart EIP automatically calculates the amount an account may be overdrawn rather than waiting for end-of-day processing. Bank officers can set parameters to automate the decision making process rather than manually determining overdraft limits based on bank policies or pre-determined amounts.

Smart EIP can automatically perform four tests – average balance, number of days open, number of NSF items, and relationship balances – at defined intervals to calculate each account's overdraft limit based on activity during a selected number of days. The value from each activated test is combined to determine the overdraft limit, which can vary from day to day.

When a check is presented for payment, holds are subtracted from the current balance. If the resulting balance is not sufficient to pay the check, the calculated Smart EIP limit is added. If the resulting balance still cannot cover the amount of the check, it becomes an exception item.

A COMPLEMENT TO BOUNCE PROTECTION® ...

Smart EIP complements Bounce Protection – Jack Henry Banking’s overdraft privilege solution – providing a comprehensive and seamless exception item processing suite. Bounce Protection uses a predetermined overdraft limit established by account type, while Smart EIP considers the unique account relationship of each customer. While Bounce Protection is an overdraft privilege solution designed to generate interest income, Smart EIP is a cost-cutting solution designed to reduce workload, help ensure bank policies are consistently applied, and reduce back office handling of a significant number of items.

GOOD FOR CUSTOMERS, EFFICIENT FOR BANKS ...

Smart EIP helps safeguard customers’ financial reputations, allowing banks to provide a higher level of service that promotes goodwill. This solution is efficient for banks as well, allowing them to reduce officer and staff workload and virtually eliminate the research needed with traditional manual exception item processing.

WHAT IT DOES:

- Automatically approves and processes checks drawn on accounts with insufficient balances.
- Uses pre-determined parameters to make consistent decisions on paying or not paying insufficient funds transactions.
- Performs four tests at defined intervals to calculate each account's overdraft limit based on activity during a selected number of days.
- Provides the ability to vary limits daily.
- Subtracts holds from the current balance.
- Complements Jack Henry Banking's Bounce Protection solution.
- Considers the account relationship of each customer rather than a group of customers.
- Enables banks to categorize customers by type, limit of risk, and relationships.

WHAT IT DOES FOR YOU:

- Reduces the manual processes related to exception item processing.
- Reduces internal item processing time.
- Saves money by reducing staffing requirements.
- Enables banks of all sizes to offer a high-demand service that enhances the customer experience and fosters loyalty.

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