



Yellow Hammer Wire Origination™

Near-Real-Time Monitoring of Wire Transactions

Fraudsters are smart, and getting smarter by the day. If you're still relying on manual processes to safeguard your business customers from fraud, you're taking a financial and reputational gamble. It's time to consider Yellow Hammer Wire Origination, the powerful, intuitive, near-real-time module of Yellow Hammer Fraud Detective™ that accurately and automatically helps mitigate fraudulent wire origination attacks.

Protect Your Bank and Business Customers from Wire Origination Fraud

BUSINESS VALUE

- Reduce Risk

COMPATIBILITY

- SilverLake System®
- CIF 20/20®

- *Mitigate the risks associated with fraudulent wire origination attacks initiated through the online banking channel.*

IT WORKS LIKE THIS ...

Yellow Hammer Wire Origination is a module of Yellow Hammer Fraud Detective that provides the layered security banks need to help mitigate the risks associated with fraudulent wire origination attacks initiated through the online banking channel. This module scans all wire transfers submitted through Jack Henry Banking's NetTeller Cash Management™ solution prior to origination, helping to protect banks and their business customers from financial and reputational losses.

MULTIPLE LEVELS OF PROTECTION ...

Yellow Hammer identifies wires with abnormal total dollar amounts, determines if there are an unusual number of wire transfers in a short timeframe, monitors activity in foreign countries, and triggers alerts when a wire transaction is sent to a new beneficiary. The Yellow Hammer Wire Origination module also analyzes non-financial account activities that are common indicators of wire origination fraud, including maintenance to a user's authority or contact information, and it alerts banks when new users are added.

SIMPLIFIED REPORTING AND RESEARCH ...

Yellow Hammer Wire Origination enables users to generate a daily list of potentially fraudulent activities and helps reduce false positives through customized analysis criteria. This sophisticated module also provides access to all research features available for wire transactions in the base Yellow Hammer Fraud Detective solution plus additional rules and views unique to this module.

BENEFITS ABOUND ...

This solution helps banks reduce manual processes, saving time and improving accuracy. Yellow Hammer Wire Origination is also fully customizable, so as fraud trends evolve, this solution can adapt to help ensure optimal fraud protection.

WHAT IT DOES:

- Provides near-real-time detection and tracking of potentially fraudulent transactions and accounts with the highest probability of fraudulent activities.
- Automatically monitors account activity from multiple touch points.
- Identifies fraud related to wire originated transactions through NetTeller Cash Management.
- Generates accurate representations of “normal” and “abnormal” wire originations.
- Enables suspicious wire transactions to be quickly researched using integration with Jack Henry Banking’s SilverLake System and CIF 20/20 core processing platform.
- Generates daily lists of potentially fraudulent activities and enables preventative action directly through the system.
- Provides quick access to historical wire transfers, user’s authority limits, and maintenance to transactions and user authority.
- Provides quick access to customer history, check images, and other electronic documents including signature cards (requires interface with image/signature vendor).
- Rates the risk associated with each abnormality and generates immediate alerts of possible fraudulent transactions.
- Provides fully customizable analysis of wire originated transactions as well as user and account-based activity.
- Allows administrators to establish standard guidelines for researching suspicious activity.

WHAT IT DOES FOR YOU:

- Helps prevent the financial and reputational losses associated with wire origination fraud.
- Replaces a historically manual, report-based process with a sophisticated, automated process.
- Reduces the need for manual out-of-band verification.
- Identifies and prevents fraud before it occurs.
- Safeguards bank and customer assets.
- Expedites the resolution of fraud-related issues.
- Allows banks to proactively respond to emerging fraud challenges.
- Empowers banks with flexible system design and ongoing research and development.
- Saves banks valuable time and resources.
- Simplifies bank operations while minimizing staff training and onsite technical support requirements.

This module scans all wire transfers submitted through Jack Henry Banking’s NetTeller Cash Management™ solution prior to origination